

Acacia Corporation Board Meeting Minutes of April 18th, 2009.

Present via conference call: Aaron Morrow, Pat Hewitt, Shawn Morgan, Nate Roseberry, Brian White, Dan Wilkes, Byron Tabor, and Jeremy Fortier

The meeting was called to order at 10:05am by Aaron.

There was no president's report.

There was no vice-president's report.

The minutes of the 1/17/09 meeting were reviewed. Pat moved to accept the minutes; motion was seconded by Nate and was unanimously approved.

The secretary's report was given. A newsletter was mailed in early March. Next newsletter is planned for August. We are working to find addresses for missing brothers and are working with Nationals to reconcile mailing lists.

The treasurer's report was given. Balance on hand as of 3/31/09 was \$68,223.42. Nate is completing the taxes for 2008 and is looking at how to properly define some expenditures between maintenance and capital expenses. Pat reported on the current account at Nationals. Balance on 12/31/08 was \$10,600 and balance on 3/31/09 was \$12,659 not including YTD investment income.

Shawn went over the facilities report. The plan to replace the electrical wiring is moving forward. A decision on the chimney and tuck pointing has been put on hold pending the completion of a new lease agreement. The hot water heater will need replaced in the near future. After the January 22nd with Neumann Monson architects to discuss ways to increase capacity, remodel plans have been put on hold for now. Another point brought up was that the University is going to require all new Greek chapters with a facility to have a live in residential advisor.

Old Business:

- Byron has received 4 checks for the golf outing on July 25th.
- Dan currently has a preliminary handshake agreement with the tenant in regards to the new lease. Current goal is to have lease signed by the first week of May.

New Business:

- There is a yearly review of the lease in June, we may look to refinance due to favorable rates.
- The next board meeting is 10:00 a.m. central time, July 18th, 2009 via teleconference.

Pat moved to adjourn and the meeting was adjourned at 10:57 a.m.