

Acacia Corporation Board Meeting Minutes of October 11th, 2008

Present via conference call: Aaron Morrow, Dan Wilkes, Brian White, Pat Hewitt, Shawn Morgan, Nate Roseberry, and Steven Ries.

The meeting was called to order at 10:02am by Aaron.

The minutes of the 6/7/08 meeting were reviewed. Pat moved to accept the minutes; motion was seconded by Steven and was unanimously approved.

There was no president's report.

There was no vice-president's report.

The secretary's report was given. The last newsletter was mailed in July. There was a homecoming tailgate reminder postcard sent in September. The next newsletter will be discussed and scheduled at the January meeting. A total of \$3,368.33 in donations has been received so far as well as \$4,746.66 in pledges for the next two years. The EIAAA has also received \$975.00 in voluntary dues.

Dan went over the lease extension. Current tenants have concerns over number of live-in members. Dan modified the re-payment of the furnishing upgrades to a 6 year period instead of the previous 4 years. Dan has submitted this version to the tenants.

Shawn went over the facilities report. The kitchen deck is close to completion. The corners and columns have been completed. He is still waiting on an estimate for tuck pointing of the chimneys. A contractor will be looking at the washout issue with the front steps. The chapter room floor was refinished by the tenants and looks good. The new carpet has also been installed.

The treasurer's report was given. Balance on hand as of 9/30/08 was \$75,427.75. Next year's budget is being prepared and should be ready for the next meeting.

Old Business

-The golf outing on Saturday June 14th was cancelled due to the flooding.

-The hog roast was held on Saturday September 27th. There was low attendance at the event.

New Business

-No new business

The next board meeting was scheduled for 10:00 a.m. central time, January 17th, 2009 via teleconference.

Pat moved to adjourn and the meeting was adjourned at 10:27 a.m.