

## Acacia Corporation Board Meeting Minutes of June 16th, 2007

Members present: Harold Zarr, Aaron Morrow, Dan Wilkes, Byron Tabor, and Brian White

The meeting was preceded with a tour of the chapter house.

The meeting was called to order at 9:35am.

The minutes of the 3/31/07 meeting were reviewed. Aaron moved to accept the minutes; motion was seconded by Dan and was unanimously approved.

The treasurer's report was given. Current balance on hand is \$98,592.43. Dan also informed the board that Heritage Property Management had taken over for Keystone as of June 1<sup>st</sup>. Aaron moved to accept the minutes; motion was seconded by Byron and was unanimously approved.

### Old Business

- Aaron reported that no alumni donations had been received since the last meeting.
- The status of the next newsletter was discussed by Brian. Timeline is to have the newsletter ready to mail at the end of June.
- Further discussions were had on the fund drive for the reorganization of the active chapter. There are three main categories of cost that will be realized through the process: cost of recruiting, cost of the scholarship program, and cost of building renovations, maintenance and debt.

### New Business

- Capital spending priorities were discussed. Dan presented information on current project costs as well as cost estimates for future projects. The water main was replaced due to a breakage. Work is currently under way on the exterior columns. Other projects discussed were repairs to the flat roof, remodeling of the kitchen, removal of the boiler, repair/replacement of back steps and porch, upgrades to the electric service, replacement of the water heater, and the hiring of an architect to determine layouts to maximize occupancy of the house.
- The plans for the kitchen remodel were looked at in depth. A lengthy discussion occurred concerning ways to reduce the costs of the kitchen project, but still have a good end product. It was determined to reduce the number of cabinets in the plan by eliminating all of the upper cabinets. The number of drawer bases was also reduced. A residential exhaust hood will also be looked at instead of a commercial style hood.
- A motion was made by Aaron and seconded by Byron to set the capital improvement priorities as follows:

- 1) Finish exterior work currently in process.
- 2) Repair the flat roof
- 3) Proceed with the revised kitchen remodel
- 4) Remove the boiler
- 5) Maintain back steps/porch as needed

Motion was unanimously approved.

-Aaron made a motion to table the budget discussion until after a revised cost of the kitchen project could be obtained. Motion was seconded by Dan and was unanimously approved.

-Discussion on revised Articles of incorporation was tabled until a future meeting.

-The fall EIAAA social will be a hog roast tailgater held on Homecoming, September 29<sup>th</sup>.

-Aaron made a motion to authorize the Treasurer to setup a money market account with Vanguard. Brian seconded the motion and it was unanimously approved.

The next board meeting was tentatively scheduled for September 8th, 2007 starting at the chapter house for a tour, followed by a business meeting at a site to be determined.

Meeting was adjourned at 12:15 p.m.